



(Incorporated in Malaysia)

MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF KNUSFORD BERHAD HELD ON A FULLY VIRTUAL BASIS THROUGH LIVE STREAMING AND ONLINE REMOTE VOTING USING THE REMOTE PARTICIPATION AND VOTING FACILITIES VIA THE ONLINE MEETING PLATFORM AT <https://web.vote2u.my> ON FRIDAY, 28 JUNE 2024 AT 11.03 A.M.

Chairman	:	Mr. Bernard Hilary Lawrence
Directors Present	:	Mr. Lim Chen Heng Mr. Lim Chen Thai Madam Lim Sew Hua Dato' Avinderjit Singh A/L Harjit Singh Mr. Lee Wai Kuen En. Mohd Salleh Bin Othman Mr. Lim Foo Seng Datuk Mohamad Jaifuddin Bin Bujang Mohidin
Absent with Apology	:	DYAM Tunku Ismail Ibni Sultan Ibrahim
By Invitation	:	Mr. Heng Hock Lai (Chief Executive Officer) Ms. Lee Mong Fang (Chief Financial Officer) Mr. Nazran Arvind (Ang & Koh) Ms. Leou Zia Zia (Insurban Corporate Services Sdn. Bhd.)
Members Present	:	As per the attendance list
In Attendance	:	Ms. Lim Aik Yong Ms. Yau Shu Cheun

CALLING OF MEETING TO ORDER

Mr. Bernard Hilary Lawrence took the chair, welcomed the shareholders and called the meeting to order. He informed the meeting that he had been chosen by the Directors present to chair the meeting.

The Chairman began the meeting by introducing the members of the Board to the shareholders.

The Chairman informed the meeting that the Board Chairman, DYAM Tunku Ismail Ibni Sultan Ibrahim has extended his apology for not being able to attend the meeting.

He added that whilst the Company endeavors to ensure smooth live streaming, the quality of the broadcast is highly dependent upon the shareholders' device, internet bandwidth and stability.

QUORUM

The Chairman announced that the requisite quorum was present pursuant to Clause 56 (2) of the Company's Constitution.

PROXIES

The Chairman reported that Sixteen Million Two Hundred Thirty Five Thousand Six Hundred and Forty Five (16,235,645) shares representing 16.29% of the total shareholding of the Company in proxies have been received.

NOTICE

The Chairman mentioned that the notice of the meeting has been issued and advertised in the New Straits Times newspaper on 7 June 2024. Shareholders would also have received the Notification Letter which contains the details to access the Notice of Extraordinary General Meeting ("EGM") and Circular to Shareholders. With the permission of the shareholders, the Chairman declared that the notice of the meeting shall be taken as read.

MEETING PROCEDURES AND ADMINISTRATIVE MATTERS

The Chairman stated that pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the proposed resolution tabled at the meeting will be put to vote by way of a poll.

He also mentioned that the Company has appointed Agmo Digital Solutions Sdn. Bhd. as the Poll Administrator to conduct the poll by way of electronic voting and Aegis Communication Sdn. Bhd. as the independent Scrutineer to validate the votes cast at the meeting.

The Chairman also informed the shareholders that online voting on the resolution can be done at any time during the meeting and will remain open until the voting session is closed. He then invited a representative from Agmo Digital Solutions Sdn. Bhd. to present a short video clip on the voting procedure.

He encouraged the shareholders to participate in the meeting by posting questions via real-time submission of typed texts in the query box. The Board members and management team will then address the questions during the Question and Answer Session after the reading of the proposed resolution.

The Chairman then proceeded with the only resolution on the agenda. The resolution read as follows:-

PROPOSED DISPOSAL BY KNUSFORD OF A FREEHOLD LAND TOGETHER WITH THE BUILDINGS ERECTED THEREON HELD UNDER HSD 51799, PT 43447, MUKIM AND DISTRICT OF KLANG, SELANGOR WITH A PROVISIONAL LAND AREA OF 25,625.48 SQUARE METRES BEARING POSTAL ADDRESS OF NO. 8, JALAN KECAPI 33/2, TAMAN PERINDUSTRIAN ELITE, SEKSYEN 33, 40350 SHAH ALAM, SELANGOR DARUL EHSAN TO EMERALD PLAN SDN. BHD. FOR A CASH CONSIDERATION OF RM28.0 MILLION

"**THAT**, subject to the approvals from all relevant authorities and/or parties being obtained in respect of the Proposed Disposal (if required) and the conditions precedent in the conditional sale and purchase agreement dated 27 March 2024 ("**SPA**") entered into by Knusford Berhad ("**Knusford**"), with Emerald Plan Sdn. Bhd. ("**EPSB**") being fulfilled and/or waived (as the case may be), approval be and is hereby given for the Company to dispose the Property to EPSB at the Disposal Consideration upon the terms and subject to the conditions set out in the SPA;

AND THAT the Board of Directors of Knusford ("**Board**") be and is hereby authorised to sign and execute all documents, agreements, deeds, arrangements, undertakings, indemnities, transfers, extensions, assignments, confirmations, declarations and/or guarantees to or with any party or parties, and to do all things, acts and matters incidental, ancillary to and/or relating thereto as may be required to give effect to the Proposed Disposal and the SPA with full power to negotiate, approve, agree and assent to any conditions, revaluations, variations, modifications, and/or amendments in any manner as may be required by any relevant authorities or deemed fit and appropriate by the Board and in the best interest of the Company and to deal with all matters relating thereto and to take all such steps to do all acts and things in any manner as they may deem necessary or expedient to implement, finalise and give full effect to the Proposed Disposal under the terms and conditions of the SPA".

QUESTION & ANSWER SESSION

The Chairman then moved on to the Question and Answer Session. He stated that one question was received from the shareholder.

The question and answer are as follows:-

Question	Answer
Will the Board consider giving door gifts such as e-vouchers or e-wallets for those participating in the EGM as a token of appreciation?	The Chairman informed the shareholder that the Board and the management took the view that giving of door gift is not an appropriate manner to reward its shareholders and it does not add any significant value to the Company. This is consistent with the market practice where door gifts or e-vouchers are not given in light of the uncertainties that continue to affect our businesses. Hence, the

	<p>Company maintains the stand of not providing any form of door gifts to shareholders attending general meetings. In light of the current situation, the Board has decided to save the Company's fund for operation and development related expenses.</p> <p>The Board would like to thank all members for their kind understanding on this matter.</p>
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Before moving on to the voting session, the Chairman informed the meeting that the following interested Directors and major shareholders and persons connected with them shall abstain from voting on the proposed resolution:-

1. DYAM Tunku Ismail Ibni Sultan Ibrahim;
2. Datuk Mohamad Jaifuddin Bin Bujang Mohidin;
3. Mr. Lim Chen Heng;
4. Mr. Lim Chen Thai;
5. Madam Lim Sew Hua;
6. Tan Sri Dato' Lim Kang Hoo;
7. Dato' Lim Kang Swee;
8. Kinston Park Sdn. Bhd.; and
9. Aman Setegap Sdn. Bhd.

VOTING SESSION

As there is no other question, the Chairman reported that the meeting shall now proceed to the voting session. He reported that he had been appointed to act as a proxy for several shareholders, and shall vote following the instructions given. He allocated the shareholders an additional 3 minutes for them to cast their votes if they had not already done so.

After the 3 minutes was up, the Chairman proclaimed the voting session closed and adjourned the meeting to allow the Poll Administrator and Scrutineer to carry out their duties. He envisaged that the verification process would take another 3 minutes.

DECLARATION OF RESULT

The Chairman called for the shareholders' attention and resumed the meeting to announce the poll result. The poll result was projected onto the screen for the information of the shareholders (a copy of which is attached in the annexure). Based on the result, the Chairman declared that the proposed resolution tabled at the meeting duly carried.

CONCLUSION

The Chairman declared the meeting closed at 11.24 a.m. and conveyed his appreciation to the shareholders and their proxies who participated in the meeting.

Mr. Lee Wai Kuen proposed a vote of thanks to the Chair and Mr. Lim Foo Seng seconded the proposal.

SIGNED AS A CORRECT RECORD,

Chairman

KNUSFORD BERHAD
 (199601007754 (380100-D))
 #C-G-03, Blok C, Tropez Residen, Persiaran Danga Perdana 80200 Johor Bahru, Johor

Knusford Berhad - Extraordinary General Meeting
 28/06/2024 11:00:00

Result On Voting

Resolutions	Title	Voted For				Voted Against				Total				Result
		No of Units	%	No of Records	No of Shareholders	No of Units	%	No of Records	No of Shareholders	No of Units	%	No of Records	No of Shareholders	
ORDINARY	Ordinary Resolution 1	16,296,252	100	39	38	0	0	0	0	16296252	100	39	38	CARRIED

