

**KNUSFORD BERHAD (380100-D)****Condensed consolidated statement of financial position**

As At 30 September 2017

	At 30 September 2017 RM'000	At 31 December 2016 (audited) RM'000
<b>Assets</b>		
Property, plant and equipment	19,547	19,337
Land held for future development	2,128	2,128
Investment properties	96,615	97,589
Investment in joint venture	10,875	7,191
Deferred tax assets	4,224	2,808
<b>Total non-current assets</b>	<b>133,389</b>	<b>129,053</b>
Inventories	59,205	60,121
Assets held for sale	2,223	2,223
Trade and other receivables	140,664	153,887
Tax recoverable	5,294	6,457
Cash and cash equivalents	28,227	15,060
<b>Total current assets</b>	<b>235,613</b>	<b>237,748</b>
<b>Total assets</b>	<b>369,002</b>	<b>366,801</b>
<b>Equity</b>		
Share capital	122,338	99,645
Share premium	-	22,693
Retained earnings	141,557	150,166
<b>Total equity attributable to equity holders of the Company</b>	<b>263,895</b>	<b>272,504</b>
<b>Liabilities</b>		
Loans and Borrowings	2,012	1,407
Deferred tax liabilities	1,274	1,298
<b>Total non-current liabilities</b>	<b>3,286</b>	<b>2,705</b>
Trade and other payables	81,568	84,006
Loans and Borrowings	19,911	7,261
Current tax payable	342	325
<b>Total current liabilities</b>	<b>101,821</b>	<b>91,592</b>
<b>Total Liabilities</b>	<b>105,107</b>	<b>94,297</b>
<b>Total equity and liabilities</b>	<b>369,002</b>	<b>366,801</b>
<b>Net assets per share (RM)</b>	<b>2.6484</b>	<b>2.7347</b>

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.)

## KNUSFORD BERHAD (380100-D)

### Condensed consolidated statement of profit or loss and other comprehensive income

For the financial period ended 30 September 2017

	Current 3 months ended 30 September		Cumulative 9 months ended 30 September	
	2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000
<b>Continuing operations</b>				
Revenue	38,284	31,245	106,242	95,068
Cost of sales	<u>(36,607)</u>	<u>(31,147)</u>	<u>(98,968)</u>	<u>(92,224)</u>
<b>Gross profit</b>	1,677	98	7,274	2,844
Other income	215	55	853	880
Administrative expenses	<u>(5,187)</u>	<u>(3,398)</u>	<u>(15,510)</u>	<u>(12,926)</u>
<b>Results from operating activities</b>	(3,295)	(3,245)	(7,383)	(9,202)
Interest income	399	170	653	726
Interest expense	<u>(357)</u>	<u>(391)</u>	<u>(843)</u>	<u>(671)</u>
	<u>(3,253)</u>	<u>(3,466)</u>	<u>(7,573)</u>	<u>(9,147)</u>
Share of profit of equity-accounted investments, net of tax	<u>657</u>	<u>-</u>	<u>877</u>	<u>268</u>
<b>Loss before tax</b>	(2,596)	(3,466)	(6,696)	(8,879)
Taxation	<u>(1,012)</u>	<u>(114)</u>	<u>(1,913)</u>	<u>130</u>
<b>Loss after tax / Total comprehensive loss for the period</b>	<u>(3,608)</u>	<u>(3,580)</u>	<u>(8,609)</u>	<u>(8,749)</u>
<b>Total comprehensive loss attributable to:</b>				
Owners of the Company	(3,608)	(3,580)	(8,609)	(8,749)
Minority interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total comprehensive loss for the period</b>	<u>(3,608)</u>	<u>(3,580)</u>	<u>(8,609)</u>	<u>(8,749)</u>
<b>Loss per share attributable to equity holders of the parent</b>				
EPS - Basic (sen)	<u>(3.62)</u>	<u>(3.59)</u>	<u>(8.64)</u>	<u>(8.78)</u>
EPS - Diluted (sen)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

(The condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.)

**KNUSFORD BERHAD (380100-D)****Condensed consolidated statement of changes in equity  
For the financial period ended 30 September 2017**

	Attributable to the Equity Holders of the Parent			Total RM'000	Minority interest RM'000	Total Equity RM'000
	Non-distributable Share capital RM'000	Share premium RM'000	Distributable Retained profits RM'000			
<b>At 1 January 2017</b>	99,645	22,693	150,166	272,504	-	272,504
Transfer in accordance with Section 618(2) of the Companies Act 2016	22,693	(22,693)	-	-	-	-
Total comprehensive loss for the period	-	-	(8,609)	(8,609)	-	(8,609)
<b>At 30 September 2017</b>	<u>122,338</u> <b>(Note 1)</b>	<u>-</u>	<u>141,557</u>	<u>263,895</u>	<u>-</u>	<u>263,895</u>
<b>At 1 January 2016</b>	99,645	22,693	168,296	290,634	-	290,634
Total comprehensive loss for the period	-	-	(8,749)	(8,749)	-	(8,749)
Dividend	-	-	(1,993)	(1,993)	-	(1,993)
<b>At 30 September 2016</b>	<u>99,645</u>	<u>22,693</u>	<u>157,554</u>	<u>279,892</u>	<u>-</u>	<u>279,892</u>

**Note 1: In accordance with Section 618 of Companies Act, 2016, any amount standing to the credit of the share premium account has become part of the Company's share capital. The Company has twenty-four months upon the commencement of Companies Act, 2016 on 31 January 2017 to utilise the credit.**

**The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.**

**KNUSFORD BERHAD (380100-D)**

**Condensed consolidated statement of cash flows**

For the financial period ended 30 September 2017

	30 September 2017 RM'000	30 September 2016 RM'000
<b><i>Cash flows from operating activities</i></b>		
Loss before tax	(6,696)	(8,879)
Adjustments for:		
Depreciation of property, plant and equipment	2,128	2,516
Depreciation of investment property	974	961
Gain on disposal of plant and equipment	-	(75)
Share of profit of equity-accounted investments, net of tax	(877)	(268)
Interest expense	843	671
Interest income	(653)	(726)
Operating loss before changes in working capital	(4,281)	(5,800)
Changes in working capital:		
Inventories	916	(21,397)
Receivables, deposits and prepayments	13,223	40,056
Payables and accruals	(2,438)	(14,170)
Cash generated from/(used in) operations	7,420	(1,311)
Income taxes paid	(2,173)	(2,868)
<b>Net cash generated from/(used in) operating activities</b>	<b>5,247</b>	<b>(4,179)</b>
<b><i>Cash flows from investing activities</i></b>		
Acquisition of property, plant and equipment	(648)	(1,028)
Acquisition of investment property	-	(14,965)
Investment in joint venture company	(2,807)	(1,800)
Interest received	653	726
Proceeds from disposal of plant and equipment	-	78
<b>Net cash used in from investing activities</b>	<b>(2,802)</b>	<b>(16,989)</b>
<b><i>Cash flows from financing activities</i></b>		
Dividend paid	-	(1,993)
Interest paid	(843)	(671)
Proceed from borrowings	12,800	2,000
Repayment of finance lease liabilities	(1,235)	(1,015)
<b>Net cash generated from/ (used in) financing activities</b>	<b>10,722</b>	<b>(1,679)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>13,167</b>	<b>(22,847)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>15,060</b>	<b>53,284</b>
<b>Cash and cash equivalents at end of period</b>	<b>28,227</b>	<b>30,437</b>
Cash & bank balance	11,543	7,506
Deposits with licensed banks (excluding deposits pledged)	16,684	22,931
	<u>28,227</u>	<u>30,437</u>

(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.)