

KNUSFORD BERHAD (380100-D)**Condensed consolidated balance sheet**

At 31 March 2009

	At 31 March 2009 RM'000	At 31 December 2008 RM'000
ASSETS		
Non Current Assets		
Property, plant and equipment	47,330	49,306
Investment Properties	22,162	22,223
Land held for property development	27,528	27,528
Deferred tax asset	142	142
	97,162	99,199
Current Assets		
Receivables, deposits and prepayments	53,071	49,768
Inventories	2,384	2,655
Property development cost	16,908	16,504
Tax recoverable	1,656	1,706
Cash and cash equivalents	29,005	29,097
	103,024	99,730
TOTAL ASSETS	200,186	198,929
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	99,645	99,645
Reserves	65,017	64,661
	164,662	164,306
Total equity attributable to equity holders		
	164,662	164,306
Liabilities		
Borrowings	1,605	2,221
Deferred tax liabilities	3,204	3,204
	4,809	5,425
Total non-current liabilities		
	4,809	5,425
	27,933	26,047
Payables and accruals	2,782	3,151
Borrowings	30,715	29,198
Total current liabilities		
	30,715	29,198
Total Liabilities	35,524	34,623
TOTAL EQUITY AND LIABILITIES	200,186	198,929
Net assets per share (RM)	1.6525	1.6489

(The condensed consolidated balance sheet should be read in conjunction with the financial statements for the year ended 31 December 2008)

KNUSFORD BERHAD (380100-D)

Condensed consolidated income statement

For the period ended 31 March 2009

	Current 3 months ended 31 March		Cumulative 3 months ended 31 March	
	2009 RM'000	2008 RM'000	2009 RM'000	2008 RM'000
Revenue	25,828	22,039	25,828	22,039
Cost of sales	(23,103)	(19,161)	(23,103)	(19,161)
Gross profit	2,725	2,878	2,725	2,878
Other income	242	701	242	701
Administrative expenses	(2,149)	(4,033)	(2,149)	(4,033)
Finance cost	(142)	(203)	(142)	(203)
Profit/(loss) before taxation	676	(657)	676	(657)
Taxation	(320)	(152)	(320)	(152)
Profit/(loss) after taxation	<u>356</u>	<u>(809)</u>	<u>356</u>	<u>(809)</u>
Attributable to				
Equity holders of the parent	356	(809)	356	(809)
Minority interest	-	-	-	-
	<u>356</u>	<u>(809)</u>	<u>356</u>	<u>(809)</u>
Earnings per share attributable to equity holders of the parent				
EPS - Basic (sen)	<u>0.36</u>	<u>-0.81</u>	<u>0.36</u>	<u>-0.81</u>
EPS - Diluted (sen)	<u>0.36</u>	<u>(0.81)</u>	<u>0.36</u>	<u>(0.81)</u>

KNUSFORD BERHAD (380100-D)**Condensed consolidated statement of changes in equity**

For the period ended 31 March 2009

	Attributable to the Equity Holders of the Parent			Total RM'000	Minority interest RM'000	Total Equity RM'000
	Non-distributable Share capital RM'000	Share premium RM'000	Distributable Retained profits RM'000			
At 1 January 2009	99,645	22,693	41,968	164,306	-	164,306
Issuance of share capital	-	-	-	-	-	-
Net profit/(loss) for the period	-	-	356	356	-	356
Dividends	-	-	-	-	-	-
At 31 March 2009	<u>99,645</u>	<u>22,693</u>	<u>42,324</u>	<u>164,662</u>	<u>-</u>	<u>164,662</u>
At 1 January 2008	99,645	22,693	44,515	166,853	-	166,853
Issuance of share capital	-	-	-	-	-	-
Net profit/(loss) for the period	-	-	(809)	(809)	-	(809)
Dividends	-	-	-	-	-	-
At 31 March 2008	<u>99,645</u>	<u>22,693</u>	<u>43,706</u>	<u>166,044</u>	<u>-</u>	<u>166,044</u>

(The condensed consolidated statements of changes in equity should be read in conjunction with the financial statements for the year ended 31 December 2008)

KNUSFORD BERHAD (380100-D)
**Condensed consolidated cash flow statement
For the period ended 31 March 2009**

	31 March 2009 RM'000	31 March 2008 RM'000
Cash flows from operating activities		
Profit before tax	676	-657
Adjustments for:		
Assets written-off	0	21
Depreciation on property, plant and equipment	1,974	2,056
Depreciation of investment property	97	97
(Gain)/Loss on disposal of property, plant and equipment	-12	-329
Interest expenses	142	203
Interest income	-127	-173
	<u>2,750</u>	<u>1,218</u>
Changes in working capital		
Properties under development	-404	-181
Inventories	271	309
Receivables, deposits and prepayments	-3,304	410
Payables and accruals	1,854	-2,723
Cash generated from/(used in) operations	<u>1,167</u>	<u>-967</u>
Income taxes (paid)/refunded	-238	-293
Net cash generated from/(used in) operating activities	<u>929</u>	<u>-1,260</u>
Cash flows from investing activities		
Acquisition of property, plant and equipment	-39	-15,778
Interest received	127	173
Deposits pledged with banks	-339	-25
Proceeds from disposal of property, plant and equipment	18	737
Net cash (used in)/generated from investing activities	<u>-233</u>	<u>-14,893</u>
Cash flows from financing activities		
Interest paid	-142	-203
Proceeds from issuance of shares	0	0
(Repayment of)/proceeds from revolving credits	-300	-200
(Repayment of)/proceeds from finance lease liabilities	-685	-681
Net cash used in financing activities	<u>-1,127</u>	<u>-1,084</u>
Net increase/(decrease) in cash and cash equivalents	-431	-17,237
Cash and cash equivalents at beginning of period	21,871	39,220
Cash and cash equivalents at end of period	<u>21,440</u>	<u>21,983</u>
Deposits with licensed banks (excluding deposits pledged)	16,926	14,320
Cash & bank balance	4,514	7,804
	<u>21,440</u>	<u>22,124</u>
Bank Overdraft		-141
	<u>21,440</u>	<u>21,983</u>

(The condensed consolidated cash flow statement should be read in conjunction with the financial statements for the year ended 31 December 2008)