

KNUSFORD BERHAD (380100-D)**Condensed consolidated balance sheet
At 30 September 2008**

	At 30 September 2008 RM'000	At 31 December 2007 RM'000
ASSETS		
Non Current Assets		
Property, plant and equipment	35,737	37,890
Investment Properties	37,776	22,368
Properties under development	27,528	27,528
	101,041	87,786
Current Assets		
Trade receivable and other receivables	56,905	47,300
Inventories	1,838	5,616
Properties under development	17,232	16,034
Tax recoverable	1,706	1,748
Cash and cash equivalents	26,820	46,258
	104,501	116,956
TOTAL ASSETS	205,542	204,742
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	99,645	99,645
Reserves	65,320	67,208
	164,965	166,853
Minority interest	-	-
Total equity	164,965	166,853
Non Current Liabilities		
Long term borrowing	2,877	4,833
Deferred tax liabilities	3,681	3,388
	6,558	8,221
Current liabilities		
Trade and other payables	30,849	26,323
Short term borrowings	3,170	3,345
	34,019	29,668
Total Liabilities	40,577	37,889
TOTAL EQUITY AND LIABILITIES	205,542	204,742
Net assets per share (RM)	1.6555	1.6745

(The condensed consolidated balance sheet should be read in conjunction with the financial statements for the year ended 31 December 2007)

KNUSFORD BERHAD (380100-D)

Condensed consolidated income statement

For the period ended 30 September 2008

	Current 3 months ended 30 September		Cumulative 9 months ended 30 September	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Revenue	37,273	18,244	89,242	64,578
Cost of sales	(35,058)	(15,086)	(82,256)	(53,248)
Gross profit	2,215	3,158	6,986	11,330
Other income	626	871	2,502	1,408
Administrative expenses	(2,592)	(2,555)	(9,147)	(9,945)
Finance cost	(148)	(152)	(500)	(572)
Profit/(loss) before taxation	101	1,322	(159)	2,221
Taxation	75	(972)	(992)	(1,505)
Profit/(loss) after taxation	<u>176</u>	<u>350</u>	<u>(1,151)</u>	<u>716</u>
Attributable to				
Equity holders of the parent	176	346	(1,151)	752
Minority interest	-	4	-	(36)
	<u>176</u>	<u>350</u>	<u>(1,151)</u>	<u>716</u>
Earnings per share attributable to equity holders of the parent				
EPS - Basic (sen)	<u>0.18</u>	<u>0.35</u>	<u>-1.16</u>	<u>0.76</u>
EPS - Diluted (sen)	<u>N/A</u>	<u>0.35</u>	<u>N/A</u>	<u>0.75</u>

(The condensed consolidated income statement should be read in conjunction with the financial statements for the year ended 31 December 2007)

KNUSFORD BERHAD (380100-D)**Condensed consolidated statement of changes in equity**

For the period ended 30 September 2008

	Attributable to the Equity Holders of the Parent			Total RM'000	Minority interest RM'000	Total Equity RM'000
	Non-distributable Share capital RM'000	Share premium RM'000	Distributable Retained profits RM'000			
At 1 January 2008	99,645	22,693	44,515	166,853	-	166,853
Issuance of share capital	-	-	-	-	-	-
Net profit/(loss) for the period	-	-	(1,151)	(1,151)	-	(1,151)
Dividends	-	-	(737)	(737)	-	(737)
At 30 September 2008	<u>99,645</u>	<u>22,693</u>	<u>42,627</u>	<u>164,965</u>	<u>-</u>	<u>164,965</u>
At 1 January 2007	99,149	22,569	44,201	165,919	3	165,922
Issuance of share capital	496	124	-	620	-	620
Net profit/(loss) for the period	-	-	752	752	(36)	716
Dividends	-	-	(744)	(744)	-	(744)
At 30 September 2007	<u>99,645</u>	<u>22,693</u>	<u>44,209</u>	<u>166,547</u>	<u>(33)</u>	<u>166,514</u>

(The condensed consolidated statements of changes in equity should be read in conjunction with the financial statements for the year ended 31 December 2007)

KNUSFORD BERHAD (380100-D)**Condensed consolidated cash flow statement
For the period ended 30 September 2008**

	30 September 2008 RM'000	30 September 2007 RM'000
Cash flows from operating activities		
Profit before tax	-159	2,221
Adjustments for:		
Depreciation on property, plant and equipment	6,318	4,374
Depreciation of investment property	314	191
(Gain)/loss on disposal of plant and equipment	-1,422	-415
Interest expenses	500	572
Interest income	-556	-645
Impairment losses on property, plant and equipment	0	200
Plant and equipment written-off	21	-
Stocks written-off	230	0
	<u>5,246</u>	<u>6,498</u>
Changes in working capital		
(Increase)/decrease in properties under development	-1,198	1,322
(Increase)/decrease in inventories	3,778	6,582
(Increase)/decrease in receivables, deposits and prepayments	-8,830	-1,892
Increase/(decrease) in payables and accruals	3,751	-4,470
Cash generated from/(used in) operations	<u>2,747</u>	<u>8,040</u>
Income taxes (paid)/refunded	-657	-1,255
Net cash generated from/(used in) operating activities	<u>2,090</u>	<u>6,785</u>
Cash flows from investing activities		
Acquisition of property, plant and equipment	-20,903	-1,975
Interest received	556	645
Deposits pledged with banks	-25	-
Proceeds from disposal of property, plant and equipment	2,188	586
Net cash (used in)/generated from investing activities	<u>-18,184</u>	<u>-744</u>
Cash flows from financing activities		
Dividend paid	-737	-744
Interest paid	-500	-572
Proceeds from issuance of shares	0	620
(Repayment of)/proceeds from revolving credits/term loan	-200	350
(Repayment of)/proceeds from finance lease liabilities	-1,917	-188
Net cash used in financing activities	<u>-3,354</u>	<u>-534</u>
Net increase/(decrease) in cash and cash equivalents	-19,448	5,507
Cash and cash equivalents at beginning of period	39,220	27,426
Cash and cash equivalents at end of period	<u>19,772</u>	<u>32,933</u>
Deposits with licensed banks (excluding deposits pledged)	14,695	26,301
Cash & bank balance	5,077	6,632
	<u>19,772</u>	<u>32,933</u>
	<u>19,772</u>	<u>32,933</u>

(The condensed consolidated cash flow statement should be read in conjunction with the financial statements for the year ended 31 December 2007)