

KNUSFORD BERHAD (380100-D)**Condensed consolidated balance sheet
At 30 June 2008**

	At 30 June 2008 RM'000	At 31 December 2007 RM'000
ASSETS		
Non Current Assets		
Property, plant and equipment	38,581	37,890
Investment Properties	37,880	22,368
Properties under development	27,528	27,528
	103,989	87,786
Current Assets		
Trade receivable and other receivables	46,745	47,300
Inventories	4,102	5,616
Properties under development	17,205	16,034
Tax recoverable	1,386	1,748
Cash and cash equivalents	29,736	46,258
	99,174	116,956
TOTAL ASSETS	203,163	204,742
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	99,645	99,645
Reserves	65,880	67,208
	165,525	166,853
Minority interest	-	-
Total equity	165,525	166,853
Non Current Liabilities		
Long term borrowing	3,470	4,833
Deferred tax liabilities	3,584	3,388
	7,054	8,221
Current liabilities		
Trade and other payables	27,185	26,323
Short term borrowings	3,399	3,345
	30,584	29,668
Total Liabilities	37,638	37,889
TOTAL EQUITY AND LIABILITIES	203,163	204,742
Net assets per share (RM)	1.6611	1.6745

(The condensed consolidated balance sheet should be read in conjunction with the financial statements for the year ended 31 December 2007)

KNUSFORD BERHAD (380100-D)

Condensed consolidated income statement

For the period ended 30 June 2008

	Current 3 months ended 30 June		Cumulative 6 months ended 30 June	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Revenue	29,929	22,437	51,968	46,334
Cost of sales	(28,037)	(18,111)	(47,198)	(38,162)
Gross profit	1,892	4,326	4,770	8,172
Other income	1,175	285	1,876	537
Administrative expenses	(2,522)	(3,863)	(6,555)	(7,390)
Finance cost	(149)	(211)	(352)	(420)
Profit/(loss) before taxation	396	537	(261)	899
Taxation	(915)	(381)	(1,067)	(533)
Profit/(loss) after taxation	<u>(519)</u>	<u>156</u>	<u>(1,328)</u>	<u>366</u>
Attributable to				
Equity holders of the parent	(519)	196	(1,328)	406
Minority interest	-	(40)	-	(40)
	<u>(519)</u>	<u>156</u>	<u>(1,328)</u>	<u>366</u>
Earnings per share attributable to equity holders of the parent				
EPS - Basic (sen)	<u>-0.52</u>	<u>0.20</u>	<u>-1.33</u>	<u>0.41</u>
EPS - Diluted (sen)	<u>N/A</u>	<u>0.20</u>	<u>N/A</u>	<u>0.41</u>

(The condensed consolidated income statement should be read in conjunction with the financial statements for the year ended 31 December 2007)

KNUSFORD BERHAD (380100-D)**Condensed consolidated statement of changes in equity**

For the period ended 30 June 2008

	Attributable to the Equity Holders of the Parent			Total RM'000	Minority interest RM'000	Total Equity RM'000
	Non-distributable Share capital RM'000	Share premium RM'000	Distributable Retained profits RM'000			
At 1 January 2008	99,645	22,693	44,515	166,853	-	166,853
Issuance of share capital	-	-	-	-	-	-
Net profit/(loss) for the period	-	-	(1,328)	(1,328)	-	(1,328)
Dividends	-	-	-	-	-	-
At 30 June 2008	<u>99,645</u>	<u>22,693</u>	<u>43,187</u>	<u>165,525</u>	<u>-</u>	<u>165,525</u>
At 1 January 2007	99,149	22,569	44,201	165,919	3	165,922
Issuance of share capital	488	122	-	610	-	610
Net profit/(loss) for the period	-	-	406	406	(40)	366
Dividends	-	-	-	-	-	-
At 30 June 2007	<u>99,637</u>	<u>22,691</u>	<u>44,607</u>	<u>166,935</u>	<u>(37)</u>	<u>166,898</u>

(The condensed consolidated statements of changes in equity should be read in conjunction with the financial statements for the year ended 31 December 2007)

KNUSFORD BERHAD (380100-D)**Condensed consolidated cash flow statement
For the period ended 30 June 2008**

	30 June 2008 RM'000	30 June 2007 RM'000
Cash flows from operating activities		
Profit before tax	-261	899
Adjustments for:		
Assets written-off	20	-
Depreciation on Property, plant and equipment	4,272	2,917
Depreciation of Investment Property	206	127
(Gain)/Loss on disposal of property, plant and equipment	-1,164	73
Interest expenses	352	420
Stocks written-off	230	0
Interest income	-370	-432
Impairment losses on property, plant and equipment	0	650
	<u>3,285</u>	<u>4,654</u>
Changes in working capital		
(Increase)/decrease in properties under development	-1,171	1,720
(Increase)/decrease in inventories	1,514	4,069
(Increase)/decrease in receivables, deposits and prepayments	1,330	-7,853
Increase/(decrease) in payables and accruals	87	-2,166
	<u>5,045</u>	<u>424</u>
Cash generated from/(used in) operations	5,045	424
Income taxes (paid)/refunded	-509	-774
Net cash generated from/(used in) operating activities	<u>4,536</u>	<u>-350</u>
Cash flows from investing activities		
Acquisition of property, plant and equipment	-21,488	-1,761
Interest received	370	432
Deposits pledged with banks	-25	-
Proceeds from disposal of property, plant and equipment	1,721	45
Net cash (used in)/generated from investing activities	<u>-19,422</u>	<u>-1,284</u>
Cash flows from financing activities		
Interest paid	-352	-420
Proceeds from issuance of shares	0	610
(Repayment of)/proceeds from revolving credits	50	350
(Repayment of)/proceeds from finance lease liabilities	-1,344	472
Net cash used in financing activities	<u>-1,646</u>	<u>1,012</u>
Net increase/(decrease) in cash and cash equivalents	-16,532	-622
Cash and cash equivalents at beginning of period	39,220	27,426
Cash and cash equivalents at end of period	<u>22,688</u>	<u>26,804</u>
Deposits with licensed banks (excluding deposits pledged)	14,153	24,310
Cash & bank balance	<u>8,535</u>	<u>2,494</u>
	22,688	26,804
Bank Overdraft	-	-
	<u>22,688</u>	<u>26,804</u>

(The condensed consolidated cash flow statement should be read in conjunction with the financial statements for the year ended 31 December 2007)