

**KNUSFORD BERHAD (380100-D)****Condensed consolidated balance sheet**

At 31 March 2008

	At 31 March 2008 RM'000	At 31 December 2007 RM'000
<b>ASSETS</b>		
Non Current Assets		
Property, plant and equipment	35,468	37,890
Investment Properties	37,986	22,368
Properties under development	27,528	27,528
	100,982	87,786
Current Assets		
Trade receivable and other receivables	47,665	47,300
Inventories	5,307	5,616
Properties under development	16,216	16,034
Tax recoverable	1,886	1,748
Cash and cash equivalents	29,172	46,258
	100,246	116,956
<b>TOTAL ASSETS</b>	<b>201,228</b>	<b>204,742</b>
<b>EQUITY AND LIABILITIES</b>		
Equity attributable to equity holders of the parent		
Share capital	99,645	99,645
Reserves	66,399	67,208
	166,044	166,853
Minority interest	-	-
<b>Total equity</b>	<b>166,044</b>	<b>166,853</b>
Non Current Liabilities		
Long term borrowing	4,153	4,833
Deferred tax liabilities	3,385	3,388
	7,538	8,221
Current liabilities		
Trade and other payables	24,376	26,323
Short term borrowings	3,270	3,345
	27,646	29,668
<b>Total Liabilities</b>	<b>35,184</b>	<b>37,889</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>201,228</b>	<b>204,742</b>
Net assets per share (RM)	1.6664	1.6745

**(The condensed consolidated balance sheet should be read in conjunction with the financial statements for the year ended 31 December 2007)**

## KNUSFORD BERHAD (380100-D)

### Condensed consolidated income statement

For the period ended 31 March 2008

	Current 3 months ended 31 March		Cumulative 3 months ended 31 March	
	2008 RM'000	2007 RM'000	2008 RM'000	2007 RM'000
Revenue	22,039	23,897	22,039	23,897
Cost of sales	(19,161)	(20,052)	(19,161)	(20,052)
Gross profit	2,878	3,845	2,878	3,845
Other income	701	252	701	252
Administrative expenses	(4,033)	(3,526)	(4,033)	(3,526)
Finance cost	(203)	(209)	(203)	(209)
Profit/(loss) before taxation	(657)	362	(657)	362
Taxation	(152)	(152)	(152)	(152)
Profit/(loss) after taxation	<u>(809)</u>	<u>210</u>	<u>(809)</u>	<u>210</u>
Attributable to				
Equity holders of the parent	(809)	210	(809)	210
Minority interest	-	-	-	-
	<u>(809)</u>	<u>210</u>	<u>(809)</u>	<u>210</u>
Earnings per share attributable to equity holders of the parent				
EPS - Basic (sen)	<u>-0.81</u>	<u>0.21</u>	<u>-0.81</u>	<u>0.21</u>
EPS - Diluted (sen)	<u>(0.81)</u>	<u>0.21</u>	<u>(0.81)</u>	<u>0.21</u>

**KNUSFORD BERHAD (380100-D)****Condensed consolidated statement of changes in equity**

For the period ended 31 March 2008

	Attributable to the Equity Holders of the Parent			Total RM'000	Minority interest RM'000	Total Equity RM'000
	Non-distributable Share capital RM'000	Share premium RM'000	Distributable Retained profits RM'000			
At 1 January 2008	99,645	22,693	44,515	166,853	-	166,853
Issuance of share capital	-	-	-	-	-	-
Net profit/(loss) for the period	-	-	(809)	(809)	-	(809)
Dividends	-	-	-	-	-	-
At 31 March 2008	<u>99,645</u>	<u>22,693</u>	<u>43,706</u>	<u>166,044</u>	<u>-</u>	<u>166,044</u>
At 1 January 2007	99,149	22,569	44,201	165,919	3	165,922
Issuance of share capital	174	44	-	218	-	218
Net profit/(loss) for the period	-	-	210	210	-	210
Dividends	-	-	-	-	-	-
At 31 March 2007	<u>99,323</u>	<u>22,613</u>	<u>44,411</u>	<u>166,347</u>	<u>3</u>	<u>166,350</u>

(The condensed consolidated statements of changes in equity should be read in conjunction with the financial statements for the year ended 31 December 2007)

**KNUSFORD BERHAD (380100-D)**
**Condensed consolidated cash flow statement  
For the period ended 31 March 2008**

	31 March 2008 RM'000	31 March 2007 RM'000
<b>Cash flows from operating activities</b>		
Profit before tax	-657	362
Adjustments for:		
Assets written-off	21	-
Depreciation on Property, plant and equipment	2,056	1,433
Depreciation of Investment Property	97	63
(Gain)/Loss on disposal of property, plant and equipment	-329	58
Interest expenses	203	210
Interest income	-173	-221
	<u>1,218</u>	<u>1,905</u>
Changes in working capital		
Properties under development	-181	663
Inventories	309	3,174
Receivables, deposits and prepayments	410	-1,607
Payables and accruals	-2,723	-3,811
Cash generated from/(used in) operations	<u>-967</u>	<u>324</u>
Income taxes (paid)/refunded	-293	-377
Net cash generated from/(used in) operating activities	<u>-1,260</u>	<u>-53</u>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	-15,778	-720
Interest received	173	221
Deposits pledged with banks	-25	-
Proceeds from disposal of property, plant and equipment	737	-
Net cash (used in)/generated from investing activities	<u>-14,893</u>	<u>-499</u>
<b>Cash flows from financing activities</b>		
Interest paid	-203	-210
Proceeds from issuance of shares	-	217
(Repayment of)/proceeds from revolving credits	-200	350
(Repayment of)/proceeds from finance lease liabilities	-681	390
Net cash used in financing activities	<u>-1,084</u>	<u>747</u>
Net increase/(decrease) in cash and cash equivalents	-17,237	195
Cash and cash equivalents at beginning of period	39,220	27,426
Cash and cash equivalents at end of period	<u>21,983</u>	<u>27,621</u>
Deposits with licensed banks (excluding deposits pledged)	14,320	16,543
Cash & bank balance	7,804	11,078
	<u>22,124</u>	<u>27,621</u>
Bank Overdraft	-141	-
	<u>21,983</u>	<u>27,621</u>

(The condensed consolidated cash flow statement should be read in conjunction with the financial statements for the year ended 31 December 2007)